

June 12, 2025

The Honorable John Thune Majority Leader United States Senate Washington, DC 20510

Dear Majority Leader Thune,

On behalf of Blockchain Association, I write to respectfully urge the Senate to move expeditiously to confirm Jonathan Gould as Comptroller of the Currency. As the leading trade association representing more than 130 organizations across the digital asset and financial innovation ecosystem, we believe this confirmation is essential to ensuring the effective and timely implementation of bipartisan stablecoin legislation poised for imminent passage.

The Guiding and Establishing National Innovation for U.S. Stablecoins ("GENIUS") Act, which the Senate broadly supports, assigns primary regulatory authority for stablecoin issuers to the Office of the Comptroller of the Currency ("OCC"). The statute imposes a one-year deadline for the OCC to develop and finalize its rulemaking.

The successful implementation of GENIUS depends on the leadership and vision of experienced, Senate-confirmed principals. Mr. Gould brings deep regulatory expertise and a proven track record of thoughtful financial oversight.

The OCC will soon face the enormous challenge of translating statutory mandates into effective, balanced, and enforceable rules within tight deadlines. Delay in confirming its leader would risk creating uncertainty during this critical regulatory window and could hinder the agencies' ability to meet their obligations under the law. Swift confirmation would empower the OCC to engage meaningfully with the public, coordinate across government, and deliver the clarity and consumer protections Congress envisioned.

We appreciate your leadership and continued commitment to fostering a regulatory environment that supports innovation, safeguards consumers, and reinforces the strength of U.S. financial markets. For these reasons, we respectfully urge the Senate to act without delay in confirming Mr. Gould as Comptroller of the Currency.

Thank you for your attention to this important matter.

Respectfully,

Summer Mersinger CEO Blockchain Association