

May 20, 2024

The Honorable Mike Johnson
Speaker
United States House of Representatives
Washington, D.C. 20515

The Honorable Hakeem Jeffries
Minority Leader
United States House of Representatives
Washington, D.C. 20515

Dear Speaker Johnson and Minority Leader Jeffries:

We, the undersigned, write today to express our support for a floor vote for H.R. 4763, the Financial Innovation and Technology for the 21st Century Act (FIT21).

The undersigned represent the diverse blockchain and digital asset industry – including technology startups, small business service companies, infrastructure providers, regulated institutions, and investors – working together to support a pro-innovation national policy and regulatory framework. We are working to build a better financial services system and a better internet. We need legislation that will provide a framework for these innovations and will provide regulatory clarity for those operating in the United States, while protecting users and consumers.

Since the inception of the Bitcoin network in 2009, the blockchain and digital asset industry has existed without targeted market regulation. The absence of clear rules leads to confusion in the marketplace for companies – and leaves users and consumers unprotected. This lack of clarity impedes innovation and hamstring companies, harming America’s standing in the global technology race. We are seeking pro-innovation and pro-consumer guardrails to ensure a fair and safe marketplace and to safeguard U.S. technological leadership in this cutting edge space.

The policy issues facing our industry are complex – and we’re grateful for your tireless efforts. Passage of this legislation in the House will allow the discussion and debate to continue in the Senate, which is why we encourage the House of Representatives to vote “yes” on H.R. 4763.

Our industry looks forward to participating in the continued discussion.

Respectfully signed,

