

May 22, 2026

The Honorable Jason Smith
Chairman
Committee on Ways and Means
U.S. House of Representatives
1139 Longworth House Office Building
Washington, D.C. 20515

The Honorable Richard Neal
Ranking Member
Committee on Ways and Means
U.S. House of Representatives
1139 Longworth House Office Building
Washington, D.C. 20515

Dear Chairman Smith and Ranking Member Neal:

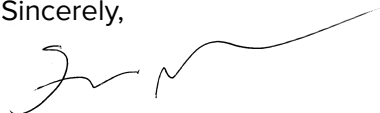
On behalf of the Blockchain Association, we write to express our strong support for the ongoing efforts of the House Committee on Ways and Means and the Senate Committee on Finance to develop comprehensive, bipartisan digital asset tax legislation. While Blockchain Association remains fully engaged in ongoing efforts to establish a clear market structure framework for digital assets, tax policy remains a key priority to ensure the United States leads in the development of blockchain technology, digital asset markets, and the next generation of financial innovation.

Congress has made meaningful progress toward clearer rules for digital asset market structure and stablecoins. Those efforts, however, cannot fully succeed without a modern tax framework that reflects how this technology works in practice. Tax clarity is foundational to responsible innovation, taxpayer compliance, and U.S. competitiveness. Clear, durable, and workable tax legislation would allow responsible businesses to operate in the United States, enable taxpayers to comply with the law, and give the IRS administrable rules to enforce.

As Congress develops this legislation, we urge you to consider Blockchain Association's [Principles on Digital Asset Tax Policy](#), which outline a comprehensive approach for modernizing the tax treatment of digital assets. These principles are grounded in a straightforward objective: tax rules for digital assets should be clear, administrable, technology-neutral, and aligned with economic reality.

The United States is at a critical juncture. Congress can provide clear, bipartisan rules that support compliance, protect taxpayers, and cement America's role as the global leader in financial technology, or it can leave taxpayers and innovators operating under an outdated and ambiguous framework. Blockchain Association and its members stand ready to serve as a resource as you develop comprehensive digital asset tax legislation.

Sincerely,



Summer Mersinger
Chief Executive Officer