

May 12, 2026

The Honorable Tim Scott
Chairman, Senate Committee on Banking,
Housing, and Urban Affairs
United States Senate
Washington, D.C. 20510

The Honorable Elizabeth Warren
Ranking Member, Senate Committee on Banking,
Housing, and Urban Affairs
United States Senate
Washington, D.C. 20510

The Honorable Cynthia Lummis
Chairwoman, Digital Assets Subcommittee
Senate Committee on Banking, Housing, and
Urban Affairs
United States Senate
Washington, D.C. 20510

The Honorable Ruben Gallego
Ranking Member, Digital Assets Subcommittee
Senate Committee on Banking, Housing, and
Urban Affairs
United States Senate
Washington, D.C. 20510

Dear Chairman Scott, Ranking Member Warren, Chairwoman Lummis, and Ranking Member Gallego:

On behalf of Blockchain Association and the Crypto Council for Innovation, we write to express our strong support for the Senate Banking Committee's upcoming markup of digital asset market structure legislation and to applaud the Committee's release of updated Clarity Act text.

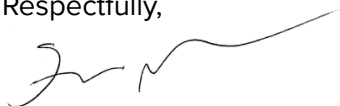
This is a defining moment for American leadership. Digital asset markets are global, growing, and increasingly central to the future of financial markets. The question before Congress is not whether this technology will continue to develop, but whether it will be built in the United States under American rules and with American values.

Passage of the GENIUS Act last year showed what clear rules can do: attract investment, encourage institutional and retail engagement, and bring digital asset innovation back onshore. The Clarity Act presents Congress with the opportunity to extend that same principle to the broader digital asset market by establishing clear oversight, robustly protecting consumers, and giving responsible innovators the regulatory certainty they need to build, hire, and scale in the United States.

The stakes are high. Without a comprehensive federal framework, developers, capital, companies, and market activity will continue to migrate overseas. Conversely, the right framework would further strengthen U.S. financial markets, reinforce market integrity, support law enforcement, and cement the United States' role as the leader of digital asset innovation.

We appreciate the sustained work of Committee leadership, members, and staff to advance this legislation through an open and deliberative process. We respectfully urge members of the Committee to support this legislation at markup and continue working toward a final, bipartisan framework that ensures the next generation of financial innovation is built in America.

Respectfully,



Blockchain Association
Chief Executive Officer
Summer Mersinger



Crypto Council for Innovation
Chief Executive Officer
Ji Hun Kim